

Region of York Quilters Guild Inc.
Statement of Revenues and Expenditures
Income Statement
Year End August 31, 2022

REVENUES

2021/2022

4000	Membership dues	\$ 7,827.51
4010	Outreach Donations from Members	\$ 510.00
4020	Advertising in Newsletter	\$ 627.80
4030	Workshop	\$ 3,533.60
4040	Mini Retreats	\$ -
4050	BIG Retreats	\$ -
4060	Quilt Show	\$ -
4070	Miscellaneous Other Income	\$ 117.18
4080	Interest Earned on GIC	\$ 16.86
TOTAL REVENUES		\$ 12,632.95

EXPENSES

5000	Bank charges	\$ 30.00
5010	Quilters Corner / Block of the Month	\$ -
5020	Facility Rents	\$ -
5030	Insurance	\$ 320.76
5040	Membership	\$ 18.00
5050	Office Supplies	\$ 351.96
5060	Outreach Expenses	\$ 1,361.12
5070	President's Expenses	\$ -
5080	Prepaid Expenses	\$ -
5090	Program Speaker Expenses	\$ 2,961.85
5100	Quilt Show Expenses	\$ -
5110	Retreats	\$ -
5120	Newsletter, Advertising, Promotion, Subscriptions	\$ 317.35
5130	Library	\$ -
5140	Webmaster Expense	\$ 337.05
5150	Workshop Expense	\$ 3,532.87
5160	Miscellaneous Expenses (memorials, flowers, prizes)	\$ 377.96

TOTAL EXPENSES **\$ 9,608.92**

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES **\$ 3,024.03**

REGION OF YORK QUILTERS GUILD INC.

Statement of Changes in Net Assets

Year Ended August 31, 2022

	2022	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 14,892	\$ 15,739	\$ 15,748
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ 3,024	-\$ 847	-\$ 9
NET ASSETS - END OF YEAR	\$ 17,916	\$ 14,892	\$ 15,739

REGION OF YORK QUILTERS GUILD INC.

Statement of Financial Position

Balance Sheet

as of August 31, 2022

	2022	2021
ASSETS		
CURRENT		
Bank of Nova Scotia	\$ 13,257.27	\$ 10,250.10
Term Deposit - GIC T2HOF = Maturity September 30, 2023	\$ 3,347.22	\$ 4,642.00
Term Deposit - GIC R228D = Maturity Dec. 1, 2022	\$ 1,311.54	
Prepaid Expenses - Rentals	\$ -	\$ -
EQUIPMENT		
TOTAL ASSETS	\$ 17,916.03	\$ 14,892.10
LIABILITIES		
CURRENT		
Accounts Payable	0	0
NET ASSETS	\$ 17,916.03	\$ 14,892.10
TOTAL LIABILITIES AND NET ASSETS	\$ 17,916.03	\$ 14,892.10

Region of York Quilters Guild Inc.
Additional Notes
Year End August 31, 2022

Membership

Membership dues received at the bank between Sept 1, 2021 to August 31, 2022 were:

Membership for 2021 / 2022 - rec'vd Sept/Oct 2021	\$ 3,964.61
Membership for 2022 / 2023 - rec'vd March-August 2022	\$ 3,862.90
Total Membership fees received during FY2022	<u>\$ 7,827.51</u>

Final 'payout' from Eventbrite for membership 2022/2023 was FY2023 October 2022

Outreach

Guild's budget for Outreach	\$ 500.00
Outreach Donations from Members	\$ 510.00
TOTAL available Outreach	<u>\$ 1,010.00</u>
	Less
Written Cheque December 2021	\$ 814.96
Written Cheque May 2022	\$ 546.16
	<u>\$ 1,361.12</u>

Workshops

TOTAL Income from participates	<u>\$ 3,553.60</u>
23 October 2021 - Precision Piecing / Little Oak - Shelley Scott	
Feb 26 2022 - Modern Walking foot quilting - Melissa Marginet	
January 15 2022 - Sashiko - Pattei Carey	
April 2 2022 - Liberty Fabrics - JENNI SMITH	
TOTAL workshop expense	<u>\$ 3,532.87</u>

Due to the pandemic, events, meetings, workshops were conducted virtual on-line with zoom.

Drop off and porch-side assistance was provided by the Outreach committee

AUDIT REVIEW REPORT

Region of York Quilters Guild
Newmarket, ON

AUDIT REVIEW REPORT

For the Period SEPTEMBER 1, 2021 THROUGH AUGUST 31, 2022

AUDITORS' OPINION STATEMENT

I have examined the Balance Sheet of the Region of York Quilters Guild as of 31 August 2022 and the related statement of Revenue and Expenditures and Changes in Net Assets for the period September 1, 2021 through August 31, 2022. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records provided to me as I considered necessary in the circumstances for a not-for-profit organization on a cash basis accounting system.

I certify that I am a club member in good standing and held no office during the period September 1, 2021 through August 31, 2022.

In my opinion, the accompanying financial statements present fairly the financial position of the Region of York Quilters Guild as of 31 August 2022 and its revenues collected and expenses paid for the period then ended.

Catherine Robertson CPA, CGA (Retired)

A handwritten signature in cursive script that reads "Catherine Robertson".