

REGION OF YORK QUILTERS GUILD INC.

Statement of Financial Position

August 31, 2021

(Reviewed)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 10,250	\$ 8,514
Term Deposit	\$ 4,642	\$ 4,619
Prepaid Expenses - Rentals	\$ -	\$ 2,606
	\$ 14,892	\$ 15,739
EQUIPMENT	\$ -	
ASSETS	\$ 14,892	\$ 15,739
LIABILITIES		
CURRENT		
Accounts Payable		
NET ASSETS	\$ 14,892	\$ 15,739
LIABILITIES AND NET ASSETS	\$ 14,892	\$ - \$ 15,739

ON BEHALF OF THE BOARD

Director

Director

REGION OF YORK QUILTERS GUILD INC.

Statement of Revenues and Expenditures

Year Ended August 31, 2021

(Reviewed)

	2021	2020
REVENUES		
Membership Dues	\$ 3,222	\$ 5,042
Newsletter	\$ 530	\$ 895
Other Income	\$ 315	\$ 176
Quilt Show	\$ -	\$ -
Retreats	\$ -	\$ 1,200
Workshop	\$ 2,641	\$ 760
	<u>\$ 6,708</u>	<u>\$ 8,073</u>
EXPENDITURES		
Accounting Fees	\$ -	\$ 146
Advertising/Promotion		\$ 100
Interest and Bank Charges	\$ 30	\$ 30
Library	\$ -	\$ 196
Miscellaneous (memorials, flowers, prizes)	\$ 18	\$ 170
Membership	\$ -	\$ 216
Newsletter incl. Web Fees	\$ 314	\$ 411
Office	\$ 463	\$ 293
Programs	\$ 2,812	\$ 1,752
Quilt Show	\$ -	\$ 2,000
Rental and Insurance	\$ 354	\$ 780
Retreats	\$ -	\$ 731
Supplies and Outreach	\$ 1,196	\$ 120
Workshops	\$ 2,368	\$ 1,137
	<u>\$ 7,555</u>	<u>\$ 8,082</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-\$ 847	-\$ 9

REGION OF YORK QUILTERS GUILD INC.

Statement of Changes in Net Assets

Year Ended August 31, 2021

(Reviewed)

	General Fund	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 15,739	\$ 15,739	\$ 15,748
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	-\$ 847	-\$ 847	-\$ 9
NET ASSETS - END OF YEAR	\$ 14,892	\$ 14,892	\$ 15,739