

Region of York Quilters Guild Inc.
Statement of Revenues and Expenditures
Income Statement
February 29, 2024

REVENUES	2023/2024
-----------------	-----------

Membership dues	\$	556.55
Outreach Donations from Members	\$	40.00
Advertising in Newsletter	\$	540.60
Workshop	\$	2,092.04
Miscellaneous Other Income	\$	98.21
Interest Earned on GIC	\$	37.82
TOTAL REVENUES	\$	3,365.22

EXPENSES

Bank charges	\$	15.00
Guild Meetings Rental Facility	\$	83.55
Sew Social - Rental Facility	\$	220.00
Gifts and Donations	\$	97.16
Insurance	\$	608.30
Office Supplies	\$	431.66
Membership guild members	\$	266.00
Outreach Expenses	\$	497.18
Program Speaker Expenses	\$	1,447.99
Advertising Newsletter	\$	15.34
Subscriptions	\$	179.10
Webmaster	\$	149.02
Workshop Expense	\$	1,486.07
Other Expenses	\$	74.72
TOTAL EXPENSES	\$	5,571.09

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-\$	2,205.87
--	------------	-----------------

REGION OF YORK QUILTERS GUILD INC.

Statement of Changes in Net Assets

February 29, 2024

	2024
NET ASSETS - BEGINNING OF YEAR	\$ 23,745.52
EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES	-\$ 2,205.87
NET ASSETS - END OF YEAR	\$ 21,539.65

REGION OF YORK QUILTERS GUILD INC.

Statement of Financial Position

Balance Sheet

February 29, 2024

2024

ASSETS

CURRENT

Bank Balance for the Bank of Nova Scotia	\$	14,655.30
Quilt Show Bank Account (as of August 31, 2023)	\$	14.10
Accounts Receivable Quilt Show for raffle license	\$	2,000.00
Accounts Receivable Quilt Show prepay vendors		
Term Deposit - GIC T2HOF = Maturity October 30, 2024	\$	3,520.62
Term Deposit - GIC R228D = Maturity December 1, 2024	\$	1,349.63
Prepaid Expenses - Rentals		

EQUIPMENT

TOTAL ASSETS \$ 21,539.65

LIABILITIES

CURRENT

Accounts Payable		0
Interest Earned on GIC		0

NET ASSETS \$ 21,539.65

TOTAL LIABILITIES AND NET ASSETS \$ 21,539.65
