

REGION OF YORK QUILTERS GUILD

FINANCIAL STATEMENTS

YEAR ENDED AUGUST 31, 2009

(Unaudited - See Notice To Reader)

REGION OF YORK QUILTERS GUILD
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009
(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Region of York Quilters Guild as at August 31, 2009 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Rumley & Chaggares

Rumley & Chaggares
Chartered Accountants
Professional Corporation

Authorized to practise public accounting by
The Institute of Chartered Accountants of Ontario

Newmarket, Ontario
February 22, 2010



Rumley & Chaggares
CHARTERED ACCOUNTANTS
PROFESSIONAL CORPORATION

REGION OF YORK QUILTERS GUILD
STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2009

(Unaudited - See Notice To Reader)

	2009	2008
	\$	\$
ASSETS		
CURRENT		
Cash	17,621	18,713
Term deposits	4,382	4,292
	22,003	23,005
LIABILITIES		
CURRENT		
Accounts payable	3,000	1,500
NET ASSETS		
GENERAL FUND	19,003	21,505
	22,003	23,005

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

REGION OF YORK QUILTERS GUILD
STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED AUGUST 31, 2009

(Unaudited - See Notice To Reader)

	2009	2008
	\$	\$
REVENUES		
Bus trip	1,393	1,440
Membership dues	6,345	5,510
Newsletter	1,170	1,435
Other income	91	141
Programs	-	137
Quilt show	6,624	-
Retreats	12,562	14,072
Workshop	5,225	1,170
	33,410	23,905
EXPENSES		
Accounting fees	1,500	1,500
Advertising and promotion	50	-
Bank charges	86	83
Bus trip	1,685	1,136
Business taxes, licenses and memberships	119	-
Library	515	632
Meetings and conventions	151	185
Memberships	154	255
Newsletter	365	491
Office	434	655
Programs	4,022	1,587
Quilt show	7,430	-
Rental	1,323	1,282
Retreats	12,551	14,070
Supplies	368	1,227
Workshops	5,159	1,855
	35,912	24,958
DEFICIENCY OF REVENUES OVER EXPENSES	(2,502)	(1,053)

REGION OF YORK QUILTERS GUILD
STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED AUGUST 31, 2009

(Unaudited - See Notice To Reader)

	2009	2008
	\$	\$
NET ASSETS - BEGINNING OF YEAR	21,505	22,558
Deficiency of revenues over expenses	(2,502)	(1,053)
NET ASSETS - END OF YEAR	19,003	21,505